

Concordia University
Faculty Council of the John Molson School of Business
Minutes of the Meeting held Friday, April 20, 2007

JMSB-2007-04M

Present: J. Tomberlin (Chair)
A.-Z. El-Sayed (DS&MIS), A. Ahmad (Fina.), J. Ahmad (Econ.), K. Argheyd (Mana.),
B. Barbieri (Mktg.), C. Baratto (CASA), S. Betton (Fina.), L. Calip (CASA), K. Cameron
(News@C), B. Chungwing (CASA), S. Danaie (Facil.), B. Desai (Comp.Sci.), I. Dostaler (Mana.),
A. Fagnoli (Reg.), S. K. Goyal (DS&MIS), B. Ibrahim (Assoc. Dean), G. Kanaan (Assoc. Dean),
A. Komourdjian (CASA), J. Lim (Mktg.), D. McFadden for M. Mulrennan (SGS), M. Magnan
(Assoc. Dean), F. Nebebe (DS&MIS), S. Nelson (Staff), P. Pazzia (CASA), D. Peltier-Rivest
(Acco.), P. Renaud (CASA), S. Robinson (Acco.), C. A. Ross (Mktg.), M. Sharma (DS&MIS),
K. Saliba (CGSA), R. Schieir (CGSA), L. Wong (Staff)

Absent with
Regret: B. Campbell (Econ.), A. Dinut (CGSA), T. Field (Mana.), J. Freed (Fina.), M. Gagné (Mana.),
M. E. Horst (TESL), M. Islam (Acco.), G. Kersten (DS&MIS), R. Knitter (Mana.),
C. Lajeunesse (Pres.), K. Lefebvre (CASA), T. Lituchy (Mana.), A. Mohummed (CASA),
I. Rakita (Fina.), I. Sendek (Lib.), M. Singer (Provost),

I Call to Order
The meeting was called to order at 09:35.

II Closed Meeting:

III Open Meeting

IV Approval of Agenda – JMSB-2007-04A
On a motion duly seconded (M. Sharma/A.-Z. El-Sayed) the agenda was approved.

V Approval of the Minutes – JMSB-2007-03M
On a motion duly seconded (M. Sharma/A.-Z. El-Sayed) the minutes of the meeting held March 2, 2007 were approved.

VI Chair's Report and Question Period (15 minutes)
J. Tomberlin reported the success of the fifth annual Best of the Best event that raised approximately \$90,000 this year, and over \$500,000 during the last five years, for Ph.D. Fellowships. This year a portion of the funds will be used to create an endowment to ensure ongoing funds that are critical to attracting students.

In response to a question about a conference hosted by B. Landry, the Dean advised that Mr. Landry will represent Concordia University at the Conférence de Montréal in June.

VII Elections
S. Goyal was elected by acclamation to represent the JMSB on the Senate Research Committee for a three-year term effective June 1, 2007 and terminating May 31, 2010.

It was pointed out that the transcript and cumulative GPA would continue to include the grades for all courses taken. B. Ibrahim noted that the Diploma in Chartered Accountancy would greatly benefit from the change, if accepted. G. Kanaan confirmed that this practice was consistent with that which was initiated in the undergraduate programs last year. It was clarified that the C rule did not apply to the MBA program where students are monitored quarterly. Exceptions are recommended to the School of Graduate Students based on the individual student's potential to succeed. All graduate programs require a 3.0 GPA to graduate.

The motion was carried unanimously.

XI CASA Report

B. Chungwing reported the success of recent competitions including winning the overall gold at Marketing Happening and third-place at NIBS. He advised that the next competition will take place in Seattle, plans were underway for the graduation ball and the turn over to the incoming Executive was in process.

It was reported that four graduates from the Finance Honors Program will present their papers at the upcoming ASAC conference.

XII Staff Report

L. Wong advised the Media Relations would like to make a presentation to Council. This request will be considered at the next Faculty Council Steering Committee.

XIII Report: Masters and Diploma Programs

M. Magnan reported that applications have increased overall. He noted the sharp rise in applications to the Graduate Diploma in Accountancy and the Goodman Institute in Investment Management Programs. Applications to the MBA program have decreased, however, the number of acceptances to-date have increased compared to last year. He advised that a recruitment officer reporting to Marketing Communications will start May 1st and meetings with graduating students will be scheduled to obtain feedback on ways to improve students' experience. Lastly, he announced that CIT has drafted a template for standardized course outlines that, in accordance with AACSB standards, emphasize course objectives. An information session for faculty members will be scheduled when the final draft is ready.

In response to a request, M. Magnan outlined the graduate admissions process. C. Law, Admissions Manager, based on the standards set by the Graduate Program Committee, reviews application files and recommends qualified candidates to the School of Graduate Studies in collaboration with the Associate Dean. The School of Graduate Studies verifies the qualifications of candidates. With regard to the admission criteria, he advised that applicants required two years work experience and a GMAT score of 600. He explained that the GMAT score was a benchmark. For example, an applicant with a minimum GMAT score of 550, a high GPA and excellent work credentials would be considered.

XIV Report: Undergraduate Programs, Academic and Student Affairs

G. Kanaan reported an increase in international and CEGEP applicants. A full report will be made in September.

XV Reports from School Representatives on University Committees

There were no reports from the representatives on the following committees:

- i) University Senate
- ii) Arts and Science Faculty Council
- iii) Senate Academic Planning and Priorities
- v) Senate Research Committee
- vi) University Library Committee
- viii) Board of Governors
- ix) Council of the School of Graduate Studies

iv) Senate Academic Programs Committee

B. Barbieri reported that since the March Council meeting the committee met twice. Issues discussed include: (i) a discrepancy in the number of contact hours across the Faculties, (ii) a numeric equivalence to letter grades, (iii) the three-time slot course restriction.

One member of Council objected to the fifteen minute difference in the number of contact hours between classes offered once per week and classes offered twice per week. It was clarified that the contact hours were equivalent based on (a) the definition of an academic hour equaling fifty minutes, and (b) the feedback of the student Council members. It was further clarified that there was some flexibility in scheduling either once or twice a week depending on the recommendation of the individual departments. Although it was suggested that a Faculty policy be established to standardize class scheduling twice a week, the flexible model was strongly supported by many members of Council, especially student members who juggle class and work schedules.

vii) Undergraduate Scholarships and Awards Sub-committee

M. Sharma reported that a reception was held for the scholarship recipients.

XVI CGSA Report

R. Schieir reported an increased response rate to the on-line teaching evaluations. He advised that upcoming events include a Laurentian retreat and the graduation party. He introduced incoming CGSA President Karim Saliba.

On a motion duly seconded (B. Ibrahim/B. Barbieri) Faculty Council extended a vote of thanks to R. Schieir.

On a motion duly seconded (B. Ibrahim/B. Baribier) Faculty Council extended a vote of thanks to A. Mohummed.

XVII New Business

The following reports were received:

- i) Van-Berkom Endowed Chair of Small-Cap Equities Report
– JMSB-2007-04A-04
- ii) Royal Bank Distinguished Professor of Marketing Report
– JMSB-2007-04A-05
- iii) Ned Goodman Chair in Investment Finance Report
– JMSB-2007-04A-06
- iv) Lawrence Bloomberg Chair in Accountancy Report
– JMSB-2007-04A-07
- v) Senior Concordia University Research Chair in Organizational Development
- JMSB-2007-04A-08
- vi) Senior Concordia University Research Chair in Management Report
– JMSB-2007-04A-09
- vii) CIBC Distinguished Professorship in Family Business Report
-JMSB-2007-04A-10
- viii) Senior Concordia University Research Chair in Decision and Negotiation Systems – JMSB –
2007-04A-11

XVIII Other Business

XIX Adjournment

On a motion duly seconded (M. Sharma/B. Ibrahim) the meeting was adjourned.

The meeting was adjourned at 10:55.

XX Next meeting

The next regular meeting of the JMSB Faculty Council will take place on Friday, May 18, 2007 at 09:30 in room GM302. The first portion of the meeting will be closed for the approval of spring 2007 graduates.

